



Name _____

Consumer Economics
Economics Unit in a Nutshell

Enduring Understandings

(What should we remember five years from now?):

1. We live in a world of limited resources with unlimited wants and needs.
2. It is a role of the government to keep our economy growing and stable.

Essential Outcomes

(What do all Consumer Economics students have to know for the test?):

- 1a. apply the correlation between pricing and supply and demand
- 1b. analyze the effects of competition in the market place
- 1c. differentiate between various economic systems (traditional, command, market, mixed)
- 1d. compare and contrast inflation, recession and depression
- 1e. identify government actions and how these actions affect the economy

Lowen Outcomes

(What else should Mr. Lowen's students know for the test?):

Unit Questions

Using your textbook and classroom discussion, answer the following questions on another sheet of paper. Use complete sentences. They are due on the day of the unit test.

- Page 9 - #2, 8
Page 22 - #2, 4, 5, 6
Page 27 - #3
Page 571 - #3, 5, 6, 7
Page 586- #1, 2, 3, 4, 6, 7

What did we do and what did we learn on each day?

	What did we discuss/do?	What did we learn?
Day 1		
Day 2		
Day 3		
Day 4		
Day 5		
Day 6		
Day 7		
Day 8		
Day 9		
Day 10		