

Consumer Economics
Supply and Demand Worksheet

LT Electronics manufactures Blu-Ray Disc players. They determine that their supply schedule (what they are able to produce, based on price) for the upcoming holiday season is as follows:

Price of Blu-Ray Disc players supplied:

Price per player	Quantity produced
\$ 250	800
\$ 200	700
\$ 150	600
\$ 100	500
\$ 50	400

They determine that their demand schedule (what customers will buy) during the upcoming holiday season is as follows:

Price per player	Quantity demanded
\$ 250	200
\$ 200	400
\$ 150	600
\$ 100	800
\$ 50	1,000

Looking at both the schedules of supply and demand, as well as the graph of the demand and supply curve for LT Blu-Ray players, what is the equilibrium price of Blu-Ray Disc players and the equilibrium quantity of players demanded and supplied at that price?

